

CREDIT APPLICATION - Loan

Date	16/07/2024
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Source of Introduction	Customer (Direct)	Halo Sales Rep.	Scott Wills
Proposal Reason Code	8. Early settlement terms		

CUSTOMER DETAILS

BUSINESS DETAILS

Business / Trading Name	Michael McCaul Signs Ltd		
Business Address (incl. Postcode)	Unit 3 Shepards Drive, Carnbane Industrial Estate, Newry BT35 6JQ	Registration Number	NI628302
		Trading Since	12/12/2014
Company Type	Limited Business	Sector / Nature of Business	Manufacturer
Website	No Website	Landline Telephone No.	0283 025 7505
Number of Employees	12	VAT Number	GB218216134

CONTACT DETAILS

Contact Name	Mr Michael McCaul	Contact Telephone No.	07803 412454
Contact Email Address	michaelmccaulesigns@gmail.com		

LOAN DETAILS

Type of Loan	Unsecured Loan	Sub-Category	Professions Loan
Loan Amount	£ 30,000.00		
Loan Purpose (details)			
Loan Term	12 Months		
Repayment Type	Full Repayment		

SECURITY DETAILS

(Secured Loans)
 (Unsecured Loans)

Details of Security (Address etc.)	
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Exit Strategy (Property Loans)

NOTES

Michael McCaul Signs Limited has been a thriving enterprise since its inception in 2014. The company is overseen by Michael McCaul, who brings extensive industry knowledge and hands-on management to the daily operations. This strong leadership has been a key factor in the company's consistent growth and success over the past decade.

Due to an increase in demand for its services, Michael McCaul Signs Limited is embarking on a significant expansion. The company plans to hire additional staff to maintain high standards and keep up with the growing workload. Additionally, the business is looking to invest in new machinery to support the demand for ongoing and upcoming projects.

Michael McCaul Signs Limited is a renowned sign manufacturer across the UK. The company has built a robust client base, providing top-quality signage for new shop fronts and various other applications. Their commitment to excellence has garnered them a reputation for reliability and high-quality service.

The financial health of Michael McCaul Signs Limited is solid, as evidenced by their filed accounts for January 2023. The business reports a turnover of £1 million, showcasing consistent profitability year after year. This financial stability is a testament to the company's effective management and successful operations.

Michael McCaul, the company's director, is prepared to offer a personal guarantee to support the funding needed for the expansion. He owns a property located at 6 Daragh Park, Newry, BT34 2QY, valued at £260,000, with an outstanding mortgage of £90,000. This personal guarantee underscores his commitment to the business's growth and success.

With the planned expansion, Michael McCaul Signs Limited aims to enhance its production capacity and service delivery. By investing in additional machinery and hiring skilled staff, the company will be well-equipped to take on larger and more complex projects, thereby continuing to build on its reputation for excellence in the signage industry.

In conclusion, Michael McCaul Signs Limited is poised for significant growth, backed by a solid financial foundation, a strong leadership team, and a commitment to quality. The planned expansion will enable the company to meet the increasing demand for its services and maintain its position as a leading sign manufacturer in the UK.

Attached:

(Delete as applicable)

- Accounts
- Business Bank Statements